
Fee Schedule

Effective from 31 July 2023

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This Fee Schedule lists the indicative charges for the most common transactions and services available from Citi International Personal Bank.

These indicative charges may be subject to change from time to time, or on a case by case basis in accordance with our internal policies and procedures. Any changes to this Fee Schedule will be notified to you in accordance with the Citi International Personal Bank General Terms and Conditions.

Unless otherwise stated, all charges will be calculated in US dollars and will be converted into and charged in the Denominated Currency of the relevant Account using the **Citi IPB Reference Exchange Rate**. To find out the current exchange rate please speak to your Relationship Manager.

For fees not specified in this Fee Schedule, please contact your Relationship Manager for customised pricing.

Capitalised terms, if not defined in this document, will have the meaning given to them in the Citi International Personal Bank General Terms and Conditions.

Citigold International and Citigold Private clients

References to "below min balance" in this Fee Schedule means a client who has a relationship balance of less than US\$200,000 (or currency equivalent) with us.

Please note fees stated in US Dollars will be converted into and charged in the Denominated Currency of the relevant Account using the **Citi IPB Reference Exchange Rate**.

1. General banking

1.1 Cheque transactions

Bank draft issuance	US\$30
Stop payment (per payment)	US\$20
Cheque deposit	No charge
Foreign cheque collection (per collection)	US\$30

1.2 Fund transfers (Sending money within or outside the UK)

Citibank Global Transfers	No charge
CHAPS transfers	No charge
Faster Payments	No charge

SWIFT transfers	Citibank Online/ Citi Mobile® UK App	Client Service Team
Any currency other than Euro [§]	\$0	\$60
Euro [§]	\$0	\$0

If you ask us to send money within the UK in Pounds we will use:

- Faster Payments if payment is for £250,000 or less; or
- CHAPS if the payment is for more than £250,000.

Currency conversions required for funds transfers will use the **Citi IPB Reference Exchange Rate**. If you would like to know how the **Citi IPB Reference Exchange Rate** was arrived at for a particular transaction you can contact your Relationship Manager who will provide you with this information.

For SWIFT transfers that are not sent to an EEA country* you have 2 options:

- you can pay Citi fees as described above, with the payee paying any beneficiary bank fees as well as any fees imposed by the beneficiary bank's intermediary bank; or
- you can choose to pay all charges including Citi's fees as described above, any fees charged by the beneficiary bank as well as any fees imposed by the beneficiary bank's intermediary bank.

[§]We will not charge a fee for sending money in Euros by SWIFT transfer to a beneficiary whose bank is located in the UK or the European Economic Area ("EEA")*, but note that you will be responsible for any charges imposed by the beneficiary bank or their intermediary (cover or correspondent) bank where such charges are imposed when transferring to the EEA.

*EEA countries: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden.

1.3 ATM transactions

The daily limit for making cash withdrawals at ATMs using your Citi Card is GBP £2,000 (or equivalent).

2. Account administration

Copies of statements and advices (per item)	US\$20
Reference requests (per request)	US\$20
Interest certificate issuance (per issuance)	US\$25
Audit questionnaires (per item)	US\$75
Overseas courier arrangement (per item)	US\$50
Duplicate of all statements to be sent to an authorised third party (per annum)	US\$300

3. Relationship balance

3.1 Individual Accounts

Monthly service fee (fee for maintaining the account) if balance is below US\$200,000 US\$150

3.2 Personal Investment Company (PIC)/Trust Accounts

Minimum monthly balance US\$1,000,000

Monthly service fee (fee for maintaining the account) if balance is below US\$200,000 US\$150

4. Transferring investments

Charge per investment US\$50

This fee is charged for transferring investments to (or from) a Citi International Personal Bank Account from (or to) accounts held elsewhere within the Citigroup Organisation or with any third party organisation.

5. Credit

5.1 **Credit fees** Given at time of booking

6. Brokerage facilities

We provide brokerage facilities to enable you to purchase equities, fixed income securities and exchange traded funds.

6.1 Minimum transaction size

Trading via Citi Online subject to minimum tradable lots

Trading via telephone minimum US\$10,000

6.2 Trading commission

Trading via telephone minimum US\$100

For commission rates when trading equities, fixed income securities and exchange traded funds via telephone, please contact your Relationship Manager.

Trading via Citi Online minimum US\$75

The commission rate when trading fixed income securities via Citi Online will be confirmed prior to completion of the trade, and it can be up to 2%*.

For commission rates when trading equities and exchange traded funds via Citi Online:

Trading value up to US\$99,999	0.45%*
Trading value US\$100,000 - US\$499,999	0.35%*
Trading value US\$500,000 or more	0.25%*

*Percentage is based on the amount of the trade.

6.3 Brokerage charges and third party fees

These charges will vary based on the nature of the security and the market in which it is traded and settled. Your Relationship Manager will inform you of the charges at the time of trade, or, if trading via Citi Online, these charges will be displayed before confirming your order. Fees and taxes levied by the exchange or the relevant regulatory authorities may be passed on to you.

6.4 Global custody fee

We will also charge a global custody fee (see Section 7).

6.5 Dematerialisation* charges (per security) US\$200

*This is the process of converting physical securities (held in paper form) into electronic format. We hold all securities in electronic form with our custodians. If you currently hold paper securities which you wish to convert into electronic form and hold with us, we will charge you a dematerialisation charge for each security we convert.

7. Global custody fee

Global custody fee 0.5%

The amount is calculated daily as a percentage (%) of the value of assets held and is charged monthly in arrears.

8. Time deposits

Minimum deposit US\$20,000
Interest rate Rates quoted daily or visit www.ipb.citi.com

Early termination fee A fee will be charged to reflect any loss and costs we will incur

9. Mutual Funds

9.1 Non-Advisory Services

Where you use our Non-Advisory Services, and you decide to invest in a Mutual Fund, you will be charged an upfront transaction fee of 2% based on the amount you invest, in addition to the amount you invest.

By way of example -

If you wish to invest \$10,000 in a Mutual Fund, you will be charged a transaction fee of \$200 (i.e. 2% of \$10,000), and \$10,000 will be invested in the Mutual Fund.

9.2 Advisory Services

Where we provide you with Advisory Services in relation to a Mutual Fund, and you decide to invest in that Mutual Fund, an upfront Advisory Fee will be charged in addition to the amount you invest.

The upfront Advisory Fee is made up of an advice fee and a transaction fee. The table below outlines the applicable charges:

Segment	Advisory Fee	
	Advice Fee*	Transaction Fee*
Below min balance	2%	2%
Citigold International	1.5%	2%
Citigold Private Client	1%	2%

*Percentage is based on the amount that you invest. Please note: For Money Market funds, the transaction fee will be 0.25% (not 2%). The advice fee will be as set out in the table above.

By way of example -

If you are a Citigold International client and wish to invest \$10,000 in a Mutual Fund, you will be charged upfront fees of \$150 (i.e. 1.5% of \$10,000) as an advice fee and \$200 (i.e. 2% of \$10,000) as a transaction fee in addition to your investment in the Mutual Fund of \$10,000. Therefore you will pay \$350 as an aggregate upfront Advisory Fee, and \$10,000 will be invested in the Mutual Fund.

9.3 Leverage

In some cases, we may provide you with a loan which you can use together with your own money to invest in a Mutual Fund. Where this is the case, the fees for our Non-Advisory Services (see 9.1 above) or our Advisory Services (see 9.2 above) will be calculated on the total investment amount (meaning your own investment money plus any loan we have provided to you for this purpose).

By way of example -

If you are a Citigold International client and have \$200,000 to invest and obtain a loan of \$150,000 to invest, your investment amount will be \$350,000. Where you use our Non-Advisory Services, you will be charged a transaction fee of \$7,000 (i.e. 2% of \$350,000) in addition to your investment in the Mutual Fund of \$350,000. Where you use our Advisory Services, you will be charged an upfront advice fee of \$5,250 (i.e. 1.5% of

\$350,000) and an upfront transaction fee of \$7,000 (i.e. 2% of \$350,000), being \$12,250 in total, and \$350,000 will be invested in the Mutual Fund.

9.4 Global custody fee

In relation to your investment in a Mutual Fund, under either our Non-Advisory Services or our Advisory Services, we will also charge you a global custody fee (see Section 7).

9.5 Ongoing charges and fund-domicile related taxes

You should note that certain other charges may be built in to the price of the Mutual Fund that you purchase, including management fees, fund-domicile related taxes, and other charges, further details of which may be found in the relevant prospectus for the Mutual Fund.

10. Foreign exchange

Foreign Exchange Spots

A spot transaction allows you to exchange one currency for another at the current exchange rate with settlement typically within 2 Business Days. You will not be charged an upfront fee for foreign exchange spots. The currency exchange rate applied to foreign exchange spot transactions will be the **Citi IPB Reference Exchange Rate**.

11. Structured Notes

11.1 Non-Advisory Services

We do not provide Non-Advisory Services in relation to Structured Notes.

11.2 Advisory Services

Where we provide you with Advisory Services in relation to a Structured Note, and you decide to invest in the Structured Note, an upfront Advisory Fee will be charged in addition to the amount you invest.

The upfront Advisory Fee is made up of an advice fee and a transaction fee. The table below outlines the applicable charges:

Segment	Advisory Fee	
	Advice Fee*	Transaction Fee*
Citigold International	1%	2%
Citigold Private Client	1%	2%

*Percentage is based on the amount that you want to invest.

By way of example -

If you are a Citigold International client and wish to invest \$150,000 in a Structured Note, you will be charged upfront fees of \$1,500 (i.e. 1% of \$150,000) as an advice fee and \$3,000 (i.e. 2% of \$150,000) as a transaction fee in addition to your investment in the Structured Note of \$150,000. Therefore you will pay \$4,500 as an aggregate upfront Advisory Fee, and \$150,000 will be invested in the Structured Note.

11.3 Minimum transaction size

Minimum transaction size will be specified in the product specific documentation of each individual Structured Note.

11.4 Leverage

In some cases, we may provide you with a loan which you can use together with your own money to invest in a Structured Note. Where this is the case, the fees for the Advisory Service (see 11.2 above) will be calculated on the total investment amount (meaning your own investment money plus any loan we have provided to you for this purpose).

By way of example -

If you are a Citigold International client, if you have \$200,000 to invest and obtain a loan of \$150,000 to invest, your investment amount will be \$350,000. Where you use our

Advisory Service, you will be charged an upfront advice fee of \$3,500 (i.e. 1% of \$350,000) and an upfront transaction fee of \$7,000 (i.e. 2% of \$350,000), being \$10,500 in total, and \$350,000 will be invested in the Structured Note.

11.5 Global custody fee

In relation to your investment in a Structured Note, under either our Non-Advisory Services or our Advisory Services, we will also charge you a global custody fee (see Section 7).

Important information

- Please note, where we provide you with Advisory Services in relation to a particular product, and you decide not to invest in that particular product, no upfront Advisory Fee nor any other charge will be payable by you.
- From time to time we may review and amend our fees, commissions and charges, and this Fee Schedule in accordance with the provisions set out in the Citi International Personal Bank General Terms and Conditions.
- This Fee Schedule is not exhaustive. The charges stated herein are exclusive of all transaction-related third party charges not specifically mentioned in this Fee Schedule (e.g. postal, telex, corresponding bank charges and foreign taxes levied), which will be separately charged to you.
- Not all services and products will be available at all times, and some products and services may not be available for individuals residing in certain jurisdictions.
- Where permitted under applicable laws and regulations, we may give or receive fees, commission or non-monetary benefits to or from (or share commission with) other Citigroup or third parties in connection with certain services and products. For details please refer to the Citi International Personal Bank General Terms and Conditions or contact your Relationship Manager.
- For the avoidance of doubt, all payments made under this Fee Schedule or otherwise payable by you to us under the Citi International Personal Bank General Terms and Conditions shall be free and clear of any applicable stamp duties, value added taxes, withholding taxes and other taxes. You are solely responsible for paying all such taxes related to your Accounts or arising from the purchase or sale of your property or other investments (by way of example, interest, dividends, and other income and capital gains from your investments may be subject to taxes, including withholding taxes). You are also responsible for any stamp or excise taxes or estate taxes associated with your Accounts.

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