

Citi IPB Consumer Bank – Welcome Promotion - Campaign Terms & Conditions

1. This welcome promotion (the “**Promotion**”) is applicable to new Citigold and Citigold Private Clients who have not had a relationship with Citi International Personal Bank (“**Citi IPB**”) in London or Jersey, or Citi UK Consumer bank (“**Citi UKC**”), within 12 months prior to their account opening date.
2. The Promotion will run from April 29th to December 31st 2019 (the “**Promotion Period**”).
3. Subject to the requirements of sections 4 and 5, there are two rewards available within the Promotion: the IPB Welcome Reward and the IPB Investment Reward.
4. To qualify for the IPB Welcome Reward you must:
 - a) successfully open your Citi IPB London or Jersey account within the Promotion Period;
 - b) fund your Citi IPB account(s) within three months of account opening to the minimum balance requirement for a Citigold Relationship (\$200,000 or currency equivalent) or a Citigold Private Client Relationship (\$1,000,000 or currency equivalent) across all of your Citi IPB accounts (the “**Required Minimum Balance**”), with monies or assets not currently held or managed by Citi IPB or its affiliates;
 - c) maintain an average monthly balance across your Citi IPB account(s) of at least the Required Minimum Balance for two full calendar months, starting the first calendar day of the month after that in which you fund your account(s) with the Required Minimum Balance; and
5. To qualify for the ‘IPB Investment Reward’ you must:
 - a) successfully open your Citigold or Citigold Private Client account within the Promotion Period and satisfy the criteria in section 4 above; and
 - b) make an advised investment through your Relationship Manager within three months of account opening.
6. Subject to meeting all the requirements outlined in section 4 above, you will receive your one choice of IPB Welcome Reward as set out below:

IPB Welcome Reward			
Client Segment	Cash Reward	Avios Reward	Harrods Reward
Citigold	\$500 or GBP equivalent	50,000 points	£500 “cash reward” on Harrods Reward Card
Citigold Private Client	\$1,000 or GBP equivalent	100,000 points	£1,000 “cash reward” on Harrods Reward Card

7. In addition, subject to meeting all the requirements outlined in section 5 above, you will receive your one choice of ‘IPB Investment Reward’ as set out below:

IPB Investment Reward			
Client Segment	Cash Reward	Avios Reward	Harrods Reward
Citigold Clients	\$500 or GBP equivalent	50,000 points	£500 “cash reward” on Harrods Reward Card
Citigold Private Clients	\$500 or GBP equivalent	50,000 points	£500 “cash reward” on Harrods Reward Card

8. If you wish to choose the Cash Reward as your IPB Welcome Reward and/or IPB Investment Reward, you should inform us online at www.ipb.citibank.co.uk/ipb/europe/aviosBA-IPB.html within 15 days of meeting the qualifying criteria. You will then receive the Cash Reward into your designated Citi IPB account within 45 days of informing us of your choice, subject to meeting the qualifying criteria in sections 4 and 5 above.

9. For any missing Cash Reward queries, please contact your Relationship Manager.

10. If you wish to choose the Avios Reward as your IPB Welcome Reward and/or IPB Investment Reward, you must enter your valid British Airways Executive Club membership number online at www.ipb.citibank.co.uk/ipb/europe/aviosBA-IPB.html within 15 days of meeting the qualifying criteria, if you do not do this you will automatically receive the Cash Reward (subject to meeting the criteria in section 4 and, if applicable, section 5).

11. Within 45 days of you informing us that you wish to receive the Avios Reward in accordance with sections 4, 5 and 10 above, you will receive your Avios Reward into the British Airways Executive Club membership account provided.

12. For missing Avios Reward queries please contact your Relationship Manager or contact the British Airways Executive Club: https://www.britishairways.com/travel/contact-executive-club/public/en_gb.

13. The Avios Reward is redeemed in accordance with the British Airways Executive Club terms and conditions which can be found at www.britishairways.com/executive-club/terms-and-conditions.

14. Avios Reward flights and cabin are subject to availability. Taxes, fees and carrier charges apply.

15. If you wish to choose the Harrods Reward as your IPB Welcome Reward and/or IPB Investment Reward, you must already be a member of the Harrods Rewards programme (or sign up to the Harrods Rewards programme https://secure.harrods.com/account/en_gb/start-registration) and provide us with your valid Harrods Reward Card number within 15 days of meeting the qualifying criteria. If you do not do this you will automatically receive the Cash Reward (subject to meeting the criteria in section 4 and, if applicable, section 5).

16. Within 45 days of you informing us that you wish to receive the Harrods Reward in accordance with sections 4, 5 and 15 above, your Harrods Reward will be deposited on your Harrods Reward Card and will be available to spend in the Harrods store in accordance with the Harrods Rewards Terms and Conditions (available at <https://www.harrods.com/en-gb/legal/harrods-rewards-terms-and-conditions>) until 31 November 2020. After this date, any unused amount of your Harrods Reward will be forfeited.

17. For any missing Harrods Reward queries please contact your Relationship Manager or contact Harrods' Customer Services customer.service@harrods.com

18. The IPB Welcome Reward and the IPB Investment Reward can only be redeemed once per customer. A joint account which qualifies in accordance with the requirements stated in section 4 is only eligible for one IPB Welcome Reward. A joint account which qualifies in accordance with the requirements stated in section 5 is only eligible for one IPB Investment Reward.

19. This Promotion may not be used in conjunction with any other offer.

20. With reference to section 4(c), your average monthly balance is the total daily cleared credit balance (calculated at the end of a banking day) of all Citi IPB Cash and Investment Account(s) (including the USD equivalent of amounts held in UK based foreign currency accounts) held in your name, including any balances held in a joint account where you are the first-named account holder.

21. Following a material change in circumstance, we reserve the right to vary the terms and conditions of the Promotion from time to time upon reasonable prior notice.

22. As a last resort, we also reserve the right to cancel the Promotion upon reasonable notice. When giving notice under this paragraph, we will explain the reason such variation or cancellation was necessary.

23. **Important tax information:** Customers are responsible for taxes and consulting a tax advisor. The value of the Cash Reward will be reported to the Internal Revenue Service ("IRS") as interest, in the year received, as required by applicable law. A Cash Reward received by U.S. persons will be reported on IRS Form 1099-INT for the year received. To be eligible for the Cash Reward, a U.S. person must have a valid Form W-9 on file. If a U.S. person fails to provide a Form W-9, then he/she will be treated as ineligible for the Cash Reward or else will be subjected to 24% IRS backup withholding on the total amount of the Cash Reward.

24. If you have any questions or would like to make a complaint regarding the Promotion please contact your Relationship Manager or write to us at Citibank UK, Maildrop CGC-10-04 14-59, Level 10 Citigroup Centre, 33 Canada Square, London, E14 5LB.

25. If any provision of these terms and conditions is held invalid by any law, rule, order or regulation, or by final determination of a court of competent jurisdiction, such invalidity shall not affect the enforceability of any other provisions not held to be invalid.

26. The Promotion is governed by English law and is subject to the non-exclusive jurisdiction of the English Courts or any court in the United Kingdom which is able to hear the case. Citibank Europe plc. UK Branch is the promoter of this Promotion. Citibank Europe plc. UK Branch is responsible for the administration and conduct of this Promotion including, without limit, any variation and/or cancellation of the Promotion.