

## Citi UKC and IPB – Citigold Circle Promotion – Terms and Conditions

1. This Citigold Circle Promotion (the “**Promotion**”) is applicable to all Citigold and Citigold Private Clients who hold an account with Citi International Personal Bank (“**Citi IPB**”) in London or Jersey, or Citi UK Consumer bank (“**Citi UKC**”) (“**we**”, “**us**”) and who are:
  - a. aged 18 or over; and
  - b. are not Employees of Citi International Personal bank (“Citi IPB”), Citi UKC or their associated companies who are employed as a Relationship Manager, Universal Banker and/or CitiPhone Officer.

Clients who satisfy the criteria set out above are eligible to participate in the Promotion (“**Eligible Client**”, “**you**”).

2. The Promotion will run from 21 July 2020 to 31 December 2020 inclusive (the “**Promotion Period**”).
3. To be eligible for a Reward, you must refer a new client (a “**Referee**”) to us either by contacting your Relationship Manager, or by generating a unique link as set out in paragraph 6.
  - a. Before making a referral under the Promotion, you must obtain the consent of the Referee to being contacted by us.
  - b. By participating in the Promotion, you consent to us using your name in communications between the Referee and us.
4. There are two Rewards available within the Promotion. Subject to you meeting all applicable criteria set out in the paragraphs below, you may receive:
  - a. a Referrer Reward (see paragraph 5); and
  - b. a Unique Link Bonus Reward (see paragraph 6).
5. To be eligible for a **Referrer Reward** (as set out in Table 1 below), the Referee must:
  - a. successfully open a Citigold or Citigold Private Client account(s) (either in their sole name or in joint names);
  - b. fund their account(s) within six months of the account(s) opening date; and
  - c. fund their account(s) with the minimum balance amounts as set out in Table 1. For details on how the Referee’s balance amount will be calculated, please see clause 15 below..

5.1 The amount of Referrer Reward received will differ depending on the whether the Referee opens the account(s) with Citi UKC or Citi IPB, and whether the account(s) have Citigold or Citigold Private Client status.

<b>Referrer Reward</b>					
<b>Bank</b>	<b>Client Segment</b>	<b>Minimum balance amount</b>	<b>Cash Reward</b>	<b>Avios Reward</b>	<b>Harrods Reward</b>
Citi UKC	Citigold	£150,000 or currency equivalent	£600 or USD equivalent	60,000 points	£600 “cash reward” on Harrods Reward Card
Citi UKC	Citigold Private Client	£650,000 or currency equivalent	£1,200 or USD equivalent	120,000 points	£1,200 “cash reward” on Harrods Reward Card
Citi IPB	Citigold	\$200,000 or currency equivalent	\$1,000 or GBP equivalent	100,000 points	£1,000 “cash reward” on Harrods Reward Card
Citi IPB	Citigold Private Client	\$1,000,000 or currency equivalent	\$2,000 or GBP equivalent	200,000 points	£2,000 “cash reward” on Harrods Reward Card

6. You may refer a Referee by generating a unique link from <http://www.citibank.com/ipb/europe/refer>. If you share the unique link with the Referee, and the Referee starts their application by clicking on the unique link, you will be eligible for a bonus reward (in addition to the Referrer Reward) as set out in Table 2 (the “Unique Link Bonus Reward”).

Unique Link Bonus Reward				
Bank	Client Segment	Cash Reward	Avios Reward	Harrods Reward
Citi UKC	Citigold	£200 or USD equivalent	20,000 points	£200 “cash reward” on Harrods Reward Card
Citi UKC	Citigold Private Client	£200 or USD equivalent	20,000 points	£200 “cash reward” on Harrods Reward Card
Citi IPB	Citigold	\$200 or GBP equivalent	20,000 points	£200 “cash reward” on Harrods Reward Card
Citi IPB	Citigold Private Client	\$200 or GBP equivalent	20,000 points	£200 “cash reward” on Harrods Reward Card

7. You will not receive a Unique Link Bonus Reward if the Referee does not successfully open a Citi UKC relationship in accordance with clause 5 above, including funding their relationship within 6 months of the account opening date with the minimum balance amounts set out in Table 1.
8. You will not receive either Reward if the Referee does not consent to us disclosing information to you about their account opening and their status as a Citigold Client or Citigold Private Client.
9. If you successfully refer a Referee through a unique link in accordance with paragraphs 6 and 7, you will receive both the Referrer Reward and Unique Link Bonus Reward that you selected on the online referral form.
10. Your Referral Reward and/or Unique Link Bonus Reward will be awarded within 45 days of the new customer meeting the requirements outlined in paragraph 7 above.
11. You will not be eligible to receive either Reward under the Promotion if the new client you refer has held a Citi IPB or Citi UKC relationship within the twelve months preceding the date on which their new relationship is opened.
12. You will only receive one Referral Reward (and one Unique Link Bonus Reward, if applicable) per Referee, irrespective of how many accounts that Referee opens with us.
13. You will only receive one Referral Reward (and one Unique Link Bonus Reward, if applicable) if two or more Referees open a joint account together. If the account opened by the new client(s) is a joint account, you will not receive a Reward if you are one of the joint account holders.
14. If more than one Eligible Client refers the same Referee and that new client successfully opens a relationship with us and fulfills the requirements set out in paragraph 7 above, only the Eligible Client who submitted their referral first will be entitled to the Referral Award (and the Unique Link Bonus Reward, if applicable).
15. A Referee’s balance amount will be calculated for each Citi account as the average monthly aggregate of:
- (i) the total daily cleared credit balance (calculated at the end of each Banking Day) of all the relevant Citi savings accounts, current accounts, investments and time deposits (including the GBP equivalent of amounts held in UK based foreign currency accounts) held in the Qualifying Client’s name during the relevant month, including any balances held in a Joint Account (where

you are the first-named account holder on that account), averaged across all Banking Days in the relevant month; plus

(ii) the value of any Investment Linked Life Insurance Products held the Qualifying Client's name or jointly with another person (where you are the first-named policyholder on that product) as on the last Banking Day of the relevant month.

16. For Rewards earned, the applicable exchange rate will be the "Citi UK" reference exchange rate applicable on that day. Details of the Citi UK reference exchange rates are available through CitiPhone Banking.
17. Avios Rewards must be redeemed in accordance with the British Airways Executive Club terms and conditions which can be found at: [www.britishairways.com/executive-club/terms-and-conditions](http://www.britishairways.com/executive-club/terms-and-conditions). For missing Avios points queries please contact your Relationship Manager or contact the British Airways Executive Club: [https://www.britishairways.com/travel/contact-executive-club/public/en\\_gb](https://www.britishairways.com/travel/contact-executive-club/public/en_gb). Reward flights and cabin upgrades are subject to availability. Taxes, fees and carrier charges apply.
18. The Harrods Reward must be redeemed in accordance with the Harrods Rewards Terms and Conditions (available at <https://www.harrods.com/en-gb/legal/harrods-rewards-terms-and-conditions>) until 31 December 2020. After this date, any unused amount of your Harrods Reward will be forfeited.
19. We will not be liable for any loss, damage or non-performance arising from the delivery or use of the Avios Reward or Harrods Reward offered in this Promotion.
20. This Promotion may not be used in conjunction with any other offer.
21. As a last resort, we also reserve the right to cancel the Promotion upon reasonable notice. When giving notice under this paragraph, we will explain the reason such variation or cancellation was necessary.
22. Participation in this Promotion constitutes acceptance of the terms and conditions. If you disagree with the terms and conditions and you wish to opt out of this Promotion, please contact us at your earliest convenience within the Promotion Period by writing to: Citibank UK Limited, PO Box 4012, Swindon, SN4 4JZ.
23. If you have any questions or would like to make a complaint regarding the Promotion please contact your Relationship Manager or write to us at Citibank UK Limited, Maildrop CGC-10-04 14-59, Level 10 Citigroup Centre, 33 Canada Square, London, E14 5LB.
24. Following a material change in circumstance, we reserve the right to vary the terms and conditions of the Promotion from time to time upon reasonable prior notice. As a last resort, we also reserve the right to cancel the Promotion upon reasonable notice. When giving notice under this paragraph, we will explain the reason such variation or cancellation was necessary.
25. If any provision of these terms and conditions is held invalid by any law, rule, order or regulation, or by final determination of a court of competent jurisdiction, such invalidity shall not affect the enforceability of any other provision of these terms and conditions not held to be invalid.
26. The Promotion is governed by English law and is subject to the non-exclusive jurisdiction of the English Courts or any court in the United Kingdom which is able to hear the case. Citibank UK Limited is the promoter of this Promotion. Citibank UK Limited is responsible for the administration and conduct of this Promotion including, without limit, any variation and/or cancellation of the Promotion.
27. Citibank UK Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Our firm's Financial Services Register number is 805574. Citibank UK Limited is a company limited by shares registered in England and Wales with registered address at Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB, Companies House Registration No. 11283101.

28. Citibank N.A., Jersey Branch is regulated by the Jersey Financial Services Commission. Citi International Personal Bank is registered in Jersey as a business name of Citibank N.A. The address of Citibank N.A., Jersey Branch is P.O. Box 104, 38 Esplanade, St Helier, Jersey JE4 8QB. Citibank N.A. is incorporated with limited liability in the USA. Head office: 399 Park Avenue, New York, NY 10043, USA.
29. Your data will be collected, stored and processed for the purpose of administering this Promotion and we may provide your personal data to third party providers and/or other service providers solely for the purposes of facilitating and administering this Promotion. Please refer to the Privacy Statement on our website for more information.
30. **Important tax information:** Customers are responsible for taxes and consulting a tax advisor. The value of the Cash Reward will be reported to the Internal Revenue Service (“**IRS**”) as interest, in the year received, as required by applicable law. A Cash Reward received by U.S. persons will be reported on IRS Form 1099-INT for the year received. To be eligible for the Cash Reward, a U.S. person must have a valid Form W-9 on file. If a U.S. person fails to provide a Form W-9, then he/she will be treated as ineligible for the Cash Reward or else will be subjected to 24% IRS backup withholding on the total amount of the Cash Reward.